

Nepal Digital Payments Company Limited (NDPC)
Tripureshwor, Kathmandu

Statement of Financial Position
As at 29th Poush, 2080 (14th January, 2024)

Figures in NPR

Particulars	Notes	YTD Poush (FY 2080-81)	Audited (FY 2079-80)
Assets			
Non- Current Assets			
Property, Plant and Equipment	1	61,315,200	65,542,777
Intangible Assets	2	68,344,646	74,070,281
Capital Work in Progress	4	4,772,758	4,197,758
Deferred Tax Asset	25	32,241,854	25,489,103
Accruals, Advance & Others Receivables	7	4,000,000	4,000,000
Total Non-Current Assets		170,674,458	173,299,919
Current Assets			
Inventory	5	570,868	347,706
Prepayments	6	1,252,462	1,096,323
Current Tax Assets		13,385,548	11,645,015
Accruals, Advance & Others Receivables	7	13,099,775	10,850,434
Investment in Term Deposits	3	255,000,000	270,000,000
Cash & Cash Equivalents	8	9,165,616	13,030,261
Total Current Assets		292,474,268	306,969,739
Total Assets		463,148,726	480,269,658
Equity and Liabilities			
Equity			
Share Capital	9	400,000,000	400,000,000
Reserve and Surplus	10	(107,406,402)	(86,715,279)
Total Equity		292,593,598	313,284,721
Non-Current Liabilities			
Deferred Tax Liability	23		-
Total Non-Current Liabilities		-	-
Current Liabilities and Provisions			
Current Tax Liabilities		-	-
Trust Account		4,681,510	8,252,476
Provisions	11	-	-
Current Liabilities	12	165,873,619	158,732,461
Total Current Liabilities and Provisions		170,555,128	166,984,937
Total Equity and Liabilities		463,148,726	480,269,658

As Per Our Report of Even Date

Nepal Digital Payments Company Limited (NDPC)
Tripureshwor, Kathmandu

Statement of Profit or Loss
For the period ended 29th Poush, 2080 (14th January, 2024)

Particulars	Notes	YTD Poush (FY 2080-81)	Audited (FY 2079-80)
Revenue from contract with customers	15	7,616,980	15,439,758
Finance Income	16	11,419,864	29,558,170
Other Income	17	54,397	43,129
Employee Benefit Expenses	18	(12,252,155)	(19,037,376)
Service Operation Expenses	19	(11,679,738)	(23,938,606)
Business Promotion and Marketing	20	(5,478,493)	(31,215,828)
Commission, Fees & Sales Network Expenses	21	(187,005)	(244,886)
Office Operation Expenses	22	(3,518,548)	(7,578,566)
Depreciation and Amortisation	23	(15,006,454)	(29,045,711)
Foreign Exchange (Loss)/Gain	24	(1,284,709)	(3,885,980)
Profit Before Tax		(30,315,860)	(69,905,896)
Income Tax Expenses			
Current Income Tax			
Deferred Taxes	25	6,752,751	16,687,767
Profit For the Year		(23,563,109)	(53,218,129)
Earnings Per Share (Basic) - Annualized		(11.78)	(13.30)
Earnings Per Share (Diluted) - Annualized		(11.78)	(13.30)

Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

Statement of Other Comprehensive Income

For the period ended 29th Poush, 2080 (14th January, 2024)

Figures in NPR

Particulars	Notes	YTD Poush (FY 2080-81)	Audited (FY 2079-80)
Profit for the year		(23,563,109)	(53,218,129)
Other comprehensive income/(expense)			
Items that may be reclassified subsequently to profit or loss			
Exchange difference of translation of foreign operation			
Income Taxes relating to items that may be reclassified			
Items that will not be reclassified subsequently to profit or loss			
Investments in Equity Instruments (FV changes)			
Remeasurements of defined retirement benefit plans of employees			
Total Comprehensive Income for the Year		(23,563,109)	(53,218,129)

Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

Statment of Cash Flow

For the period ended 29th Poush, 2080 (14th January, 2024)

Figures in NPR

Particulars	YTD Poush (FY 2080-81)	Audited (FY 2079-80)
Cash Flow from Operating Activities		
Net Profit for the period	(23,563,109)	(53,176,757)
Adjustments		
Income Tax expense recognised in profit or loss	-	
Foregin Currency Translation Loss	1,284,709.39	3,885,979.80
Deferred Tax expense recognised in profit or loss	(6,752,751)	(16,687,767)
Depreciation	6,960,382	13,563,070
Finance Income	(11,419,864)	(29,558,170)
Impairment Loss		28,728
Finance Costs		-
Amortization of Intangible Assets	8,046,072	15,482,641
<i>Movements in Working Capital</i>		
Decrease/(Increase) in Inventory	(223,162)	230,922
(Increase)/Decrease in Prepayments	(156,140)	(443,312)
(Increase)/Decrease in Other Advances and receivable	(2,249,340)	(8,060,974)
(Increase)/Decrease in Deferred Taxes		-
Increase /(Decrease) in Provisions	-	-
Increase /(Decrease) in Current Liability	5,856,448	2,265,693
Increase /(Decrease) in Trust account	(3,570,967)	5,910,788
NFRS Adjustments		
Previous Year Adjustments		(28,959)
Current Tax Assets	(1,740,532)	(4,463,280)
Total Adjustments	(3,965,144)	(17,874,640)
Net Cash flow from Operating Activities (A)	(27,528,253)	(71,092,768)
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment & Intangibles	(5,053,242)	(4,609,295)
Decrease/ (Increase) in Capital Work in Progress	(575,000)	(3,357,050)
Decrease/ (Increase) in Investment	15,000,000	54,000,000
Adjustment in Retained Earning	2,871,986	
Income from Investment & Bank Deposit	11,419,864	29,558,170
Net Cash Flow from Investing Activities (B)	23,663,608	75,591,825
Cash Flow from Financing Activities		
Increase/ (Decrease) in Capital	-	
Dividend Paid		
Net Cash Flow from Financing Activities (C)	-	
Net Increase in Cash (A+B+C)	(3,864,645)	4,499,057
Cash at Beginning of the Year	13,030,261	8,531,205
Cash at the End of the Year	9,165,616	13,030,261

Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

Statement of Changes in Equity

For the period ended 29th Poush, 2080 (14th January, 2024)

Figures in NPR

Particulars (FY 2079/80)	Share capital	Retained earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total
Balance as on Ashadh 31, 2080	400,000,000	(86,715,279)	-	-	-	313,284,721
Previous Period Adjustments						-
Previous Period Adjustments		2,871,986				2,871,986
Restated Opening Balance	400,000,000	(83,843,293)	-	-	-	316,156,707
Profit for the Quarter(as at Mangsir end, 2080)		(23,563,109)				(23,563,109)
Dividend						-
Transfer Revaluation Reserve						-
Transferred To Deferred Tax Reserve		0	-			-
Balance as on Mangsir end, 2080	400,000,000	(107,406,402)	-	-	-	292,593,598

Statement of Changes in Equity

For the period ended 31st Ashadh, 2080

Figures in NPR

Particulars (FY 2078/79)	Share capital	Retained earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total
Balance as on Shrawan 1, 2078	400,000,000	(33,468,191)	-	-	-	366,531,809
Previous Period Adjustments		(28,959)				
Restated Opening Balance	400,000,000	(33,497,150)	-	-	-	366,531,809
Profit for the year	-	(53,176,757)				(53,176,757)
Dividend						
Transfer Revaluation Reserve						
Transferred To Deferred Tax Reserve			-			
Balance as on Ashadh end, 2079	400,000,000	(86,673,907)	-	-	-	313,355,052