

# Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

## Statement of Financial Position As at 31st Ashadh, 2081 (15th July, 2024)

Figures in NPR

Particulars	Notes	FY 2080-81	FY 2079-80
<b>Assets</b>			
<b>Non- Current Assets</b>			
Property, Plant and Equipment	1	57,287,015	65,542,777
Right-of-Use Asset		10,837,062	-
Intangible Assets	2	60,313,593	74,070,281
Capital Work in Progress	4	2,330,000	4,197,758
Deferred Tax Asset	23	40,362,100	25,489,103
Deposits	7.1	4,000,000	4,000,000
<b>Total Non-Current Assets</b>		<b>175,129,770</b>	<b>173,299,919</b>
<b>Current Assets</b>			
Inventory	5	1,311,479	347,706
Prepayments	6	1,350,044	1,096,323
Current Tax Assets		14,604,440	11,645,015
Accruals, Advance & Others Receivables	7	44,677,568	10,850,434
Investment in Term Deposits	3	202,500,000	270,000,000
Cash & Cash Equivalents	8	16,227,882	13,030,261
<b>Total Current Assets</b>		<b>280,671,413</b>	<b>306,969,739</b>
<b>Total Assets</b>		<b>455,801,183</b>	<b>480,269,658</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share Capital	9	400,000,000	400,000,000
Reserve and Surplus	10	(131,228,580)	(86,715,279)
<b>Total Equity</b>		<b>268,771,420</b>	<b>313,284,721</b>
<b>Non-Current Liabilities</b>			
Lease Liability		11,340,245	-
<b>Total Non-Current Liabilities</b>		<b>11,340,245</b>	<b>-</b>
<b>Current Liabilities and Provisions</b>			
Current Tax Liabilities		-	-
Trust Account	11	4,405,944	8,252,476
Provisions		-	-
Current Liabilities	12	171,283,573	158,732,461
<b>Total Current Liabilities and Provisions</b>		<b>175,689,517</b>	<b>166,984,937</b>
<b>Total Equity and Liabilities</b>		<b>455,801,183</b>	<b>480,269,658</b>

As Per Our Report of Even Date

# Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

Statement of Profit or Loss

For the period ended 31st Ashadh, 2081 (15th July, 2024)

Particulars	Notes	FY 2080-81	FY 2079-80
Revenue from contract with customers	13	39,968,159	15,439,758
Less: Cost of Sales		(35,768,944)	(14,434,579)
<b>Gross Margin</b>		<b>4,199,214</b>	<b>1,005,179</b>
Finance Income	14	19,471,131	29,558,170
Other Income	15	87,073	43,129
<b>Total Income</b>		<b>23,757,418</b>	<b>30,606,478</b>
Employee Benefit Expenses	16	(26,691,004)	(19,012,006)
Service Operation Expenses	17	(7,875,190)	(9,390,374)
Business Promotion and Marketing	18	(8,430,288)	(31,215,828)
Commission, Fees & Sales Network Expenses	19	(515,366)	(244,886)
Office Operation Expenses	20	(5,591,085)	(7,717,589)
Depreciation and Amortisation	21	(33,258,196)	(29,045,711)
Finance Cost		(1,393,917)	
Foreign Exchange (Loss)/Gain	22	(2,325,218)	(3,885,980)
<b>Total Expense</b>		<b>(86,080,264)</b>	<b>(100,512,374)</b>
<b>Profit Before Tax</b>		<b>(62,322,845)</b>	<b>(69,905,896)</b>
<b>Income Tax Expenses</b>			
Deferred Taxes	23	14,872,997	16,687,767
<b>Profit For the Year</b>		<b>(47,449,848)</b>	<b>(53,218,129)</b>
Earnings Per Share (Basic) - Annualized		(11.86)	(13.30)
Earnings Per Share (Diluted) - Annualized		(11.86)	(13.30)

# Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

## Statement of Other Comprehensive Income

For the period ended 31st Ashadh, 2081 (15th July, 2024)

*Figures in NPR*

Particulars	Notes	FY 2080-81	FY 2079-80
<b>Profit for the year</b>		<b>(47,449,848)</b>	<b>(53,218,129)</b>
<b>Other comprehensive income/(expense)</b>			
<b>Items that may be reclassified subsequently to profit or loss</b>			
Exchange difference of translation of foreign operation			
Income Taxes relating to items that may be reclassified			
<b>Items that will not be reclassified subsequently to profit or loss</b>			
Investments in Equity Instruments (FV changes)			
Remeasurements of defined retirement benefit plans of employees			
<b>Total Comprehensive Income for the Year</b>		<b>(47,449,848)</b>	<b>(53,218,129)</b>

## Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

### Statement of Changes in Equity

For the period ended 31st Ashadh, 2081 (15th July, 2024)

*Figures in NPR*

Particulars (FY 2080/81)	Share capital	Retained earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total
<b>Balance as on Ashadh 31, 2080</b>	<b>400,000,000</b>	<b>(86,715,279)</b>	-	-	-	<b>313,284,721</b>
Previous Period Adjustments						0
Share call	16,800,000					16,800,000
Call in arrear	(16,800,000)					(16,800,000)
Previous Period Adjustments		2,936,547				2,936,547
<b>Restated Opening Balance</b>	<b>400,000,000</b>	<b>(83,778,732)</b>	-	-	-	<b>316,221,268</b>
Profit for the year (as at Ashadh end, 2081)		(47,449,848)				(47,449,848)
Dividend						-
Transfer Revaluation Reserve						-
Transferred To Deferred Tax Reserve			-			-
<b>Balance as on Ashadh end, 2081</b>	<b>400,000,000</b>	<b>(131,228,580)</b>	-	-	-	<b>268,771,420</b>

### Statement of Changes in Equity

For the period ended 31st Ashadh, 2080

*Figures in NPR*

Particulars (FY 2079/80)	Share capital	Retained earning	Deferred Tax Reserve	FVtOCI Reserve	Revaluation Reserve	Total
<b>Balance as on Shrawan 1, 2079</b>	<b>400,000,000</b>	<b>(33,468,191)</b>	-	-	-	<b>366,531,809</b>
Previous Period Adjustments		(28,959)				(28,959)
<b>Restated Opening Balance</b>	<b>400,000,000</b>	<b>(33,497,150)</b>	-	-	-	<b>366,502,850</b>
Profit for the year	-	(53,218,129)				(53,218,129)
Dividend						
Transfer Revaluation Reserve						
Transferred To Deferred Tax Reserve			-			
<b>Balance as on Ashadh end, 2080</b>	<b>400,000,000</b>	<b>(86,715,279)</b>	-	-	-	<b>313,284,721</b>

# Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

## Statment of Cash Flow

For the period ended 31st Ashadh, 2081 (15th July, 2024)

*Figures in NPR*

Particulars	FY 2080-81	FY 2079-80
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit for the period</b>	<b>(47,449,848)</b>	<b>(53,218,129)</b>
<b>Adjustments</b>		
Income Tax expense recognised in profit or loss	-	-
Foregin Currency Translation Loss	2,325,218	3,885,980
Deferred Tax expense recognised in profit or loss	(14,872,997)	(16,687,767)
Depreciation	16,963,018	13,563,070
Finance Income	(19,471,131)	(29,558,170)
Impairment Loss	-	28,728
Finance Costs	1,393,917	-
Amortization of Intangible Assets	16,295,179	15,482,641
<i>Movements in Working Capital</i>		
Decrease/(Increase) in Inventory	(963,773)	230,922
(Increase)/Decrease in Prepayments	(253,722)	(443,312)
(Increase)/Decrease in Other Advances and receivable	(33,827,134)	(8,060,974)
Increase /(Decrease) in Current Liability	10,225,895	2,265,693
Increase /(Decrease) in Trust account	(3,846,532)	5,910,788
Previous Year Adjustments	-	(28,959)
Current Tax Assets	(2,959,424)	(4,463,280)
<b>Total Adjustments</b>	<b>(28,991,488)</b>	<b>(17,874,640)</b>
<b>Net Cash flow from Operating Activities (A)</b>	<b>(76,441,336)</b>	<b>(71,092,768)</b>
<b>Cash Flow from Investing Activities</b>		
Acquisition of Property, Plant and Equipment & Intangibles	(8,536,481)	(4,609,295)
Decrease/ (Increase) in Capital Work in Progress	1,867,758	(3,357,050)
Decrease/ (Increase) in Investment	67,500,000	54,000,000
Adjustment in Retained Earning	2,936,547	
Income from Investment & Bank Deposit	19,471,131	29,558,170
<b>Net Cash Flow from Investing Activities (B)</b>	<b>83,238,956</b>	<b>75,591,825</b>
<b>Cash Flow from Financing Activities</b>		
Increase/ (Decrease) in Capital	-	-
Lease Payment	(3,600,000)	-
Dividend Paid		
<b>Net Cash Flow from Financing Activities ( C )</b>	<b>(3,600,000)</b>	<b>-</b>
<b>Net Increase in Cash (A+B+C)</b>	<b>3,197,620</b>	<b>4,499,056</b>
<b>Cash at Beginning of the Year</b>	<b>13,030,261</b>	<b>8,531,205</b>
<b>Cash at the End of the Year</b>	<b>16,227,882</b>	<b>13,030,261</b>