

**Nepal Digital Payments Company Limited (NDPC)**  
**Tripureshwor, Kathmandu**

**Statement of Financial Position**  
**As at 29th Poush, 2081 (13th Jan, 2025)**

*Figures in NPR*

Particulars	Notes	FY 2081-82 Poush end	FY 2080-81
<b>Assets</b>			
<b>Non- Current Assets</b>			
Property, Plant and Equipment	1	50,098,946	57,287,015
Right-of-Use Asset		9,482,430	10,837,062
Intangible Assets	2	52,150,120	60,313,593
Capital Work in Progress	4	2,472,500	2,330,000
Deferred Tax Asset	23	49,503,506	40,362,100
Deposits	7.1	4,000,000	4,000,000
<b>Total Non-Current Assets</b>		<b>167,707,502</b>	<b>175,129,770</b>
<b>Current Assets</b>			
Inventory	5	1,043,469	1,311,479
Prepayments	6	1,350,930	1,350,044
Current Tax Assets		15,181,092	14,604,440
Accruals, Advance & Others Receivables	7	37,314,455	44,677,568
Investment in Term Deposits	3	162,500,000	202,500,000
Cash & Cash Equivalents	8	43,897,428	16,227,882
<b>Total Current Assets</b>		<b>261,287,374</b>	<b>280,671,413</b>
<b>Total Assets</b>		<b>428,994,876</b>	<b>455,801,183</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Share Capital	9	400,000,000	400,000,000
Reserve and Surplus	10	(161,123,892)	(131,228,580)
<b>Total Equity</b>		<b>238,876,108</b>	<b>268,771,420</b>
<b>Non-Current Liabilities</b>			
Lease Liability		10,123,701	11,340,245
<b>Total Non-Current Liabilities</b>		<b>10,123,701</b>	<b>11,340,245</b>
<b>Current Liabilities and Provisions</b>			
Current Tax Liabilities		-	-
Trust Account	11	4,796,486	4,405,944
Provisions		-	-
Current Liabilities	12	175,198,582	171,283,573
<b>Total Current Liabilities and Provisions</b>		<b>179,995,068</b>	<b>175,689,517</b>
<b>Total Equity and Liabilities</b>		<b>428,994,876</b>	<b>455,801,183</b>

**Nepal Digital Payments Company Limited (NDPC)**  
**Tripureshwor, Kathmandu**

**Statement of Profit or Loss**  
**As at 29th Poush, 2081 (13th Jan, 2025)**

Particulars	Notes	FY 2081-82 Poush end	FY 2080-81
Revenue from contract with customers	13	16,319,347	39,968,159
Less: Cost of Sales		12,511,329	35,768,944
<b>Gross Margin</b>		<b>3,808,018</b>	<b>4,199,215</b>
Finance Income	14	3,755,444	19,471,131
Other Income	15	656,431	87,073
<b>Total Income</b>		<b>8,219,894</b>	<b>23,757,418</b>
Employee Benefit Expenses	16	16,752,674	26,691,004
Service Operation Expenses	17	2,253,817	7,875,190
Business Promotion and Marketing	18	1,136,595	8,430,288
Commission, Fees & Sales Network Expenses	19	172,372	515,366
Office Operation Expenses	20	5,272,125	5,591,085
Depreciation and Amortisation	21	16,955,407	33,258,196
Finance Cost		583,456	1,393,917
Foreign Exchange (Loss)/Gain	22	4,130,181	2,325,218
<b>Total Expense</b>		<b>47,256,627</b>	<b>86,080,264</b>
<b>Profit Before Tax</b>		<b>(39,036,734)</b>	<b>(62,322,845)</b>
<b>Income Tax Expenses</b>			
Current Income Tax			
Deferred Taxes	23	9,141,407	14,872,997
<b>Profit For the Year</b>		<b>(29,895,327)</b>	<b>(47,449,848)</b>
Earnings Per Share (Basic) - Annualized		(14.95)	(11.86)
Earnings Per Share (Diluted) - Annualized		(14.95)	(11.86)

# Nepal Digital Payments Company Limited (NDPC)

Tripureshwor, Kathmandu

## Statement of Cash Flow

As at 29th Poush, 2081 (13th Jan, 2025)

*Figures in NPR*

Particulars	FY 2081-82 Poush end	FY 2080-81
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit for the period</b>	<b>(29,895,327)</b>	<b>(47,449,848)</b>
<b>Adjustments</b>		
Income Tax expense recognised in profit or loss	-	-
Foregin Currency Translation Loss	4,130,182	2,325,218
Deferred Tax expense recognised in profit or loss	(9,141,406)	(14,872,997)
Depreciation	8,791,934	16,963,018
Finance Income	(3,755,444)	(19,471,131)
Impairment Loss	-	-
Finance Costs	583,456	1,393,917
Amortization of Intangible Assets	8,163,473	16,295,179
<i>Movements in Working Capital</i>		
Decrease/ (Increase) in Inventory	268,010	(963,773)
(Increase)/Decrease in Prepayments	(886)	(253,722)
(Increase)/Decrease in Other Advances and receivable	7,363,114	(33,827,134)
Increase / (Decrease) in Current Liability	(215,174)	10,225,895
Increase / (Decrease) in Trust account	390,542	(3,846,532)
Previous Year Adjustments	-	-
Current Tax Assets	(576,652)	(2,959,424)
<b>Total Adjustments</b>	<b>16,001,148</b>	<b>(28,991,488)</b>
<b>Net Cash flow from Operating Activities (A)</b>	<b>(13,894,180)</b>	<b>(76,441,336)</b>
<b>Cash Flow from Investing Activities</b>		
Acquisition of Property, Plant and Equipment & Intangib	(249,233)	(8,536,481)
Decrease/ (Increase) in Capital Work in Progress	(142,500)	1,867,758
Decrease/ (Increase) in Investment	40,000,000	67,500,000
Adjustment in Retained Earning	15	2,936,547
Income from Investment & Bank Deposit	3,755,444	19,471,131
<b>Net Cash Flow from Investing Activities (B)</b>	<b>43,363,727</b>	<b>83,238,956</b>
<b>Cash Flow from Financing Activities</b>		
Increase/ (Decrease) in Capital		
Lease Payment	(1,800,000)	(3,600,000)
Dividend Paid	-	-
<b>Net Cash Flow from Financing Activities ( C )</b>	<b>(1,800,000)</b>	<b>(3,600,000)</b>
<b>Net Increase in Cash (A+B+C)</b>	<b>27,669,547</b>	<b>3,197,620</b>
<b>Cash at Beginning of the Year</b>	<b>16,227,881</b>	<b>13,030,261</b>
<b>Cash at the End of the Year</b>	<b>43,897,429</b>	<b>16,227,881</b>